

Exhibit 27

Attachments: [Highland Capital Bankruptcy Dondero Deposition DAF and the the Dean Foods Execuitve 06 01 21 Reviewed and Commented on the Compliant prior to filing 06 07 21.pdf](#)
[Highland Capital Matt DiOrio Analyst LinkedIn 11 03 19.pdf](#)
[Highland Capital Matt DiOrio LinkedIn 01 01 20.pdf](#)
[Highland Capital Matt DiOrio Skyview Managing Director LinkedIn05 04 21.pdf](#)
[Highland Capital Matt DiOrio Private Equity LinkedIn 03 18 21.pdf](#)
[Sentinel Reinsurance Ltd Cayman Islands Registry Directors Diorio Neveril Austin as of 02 19 21.pdf](#)
[Sentinel Reinsurance Ltd Directors Diorio Kenny McDonald 06 25 21.pdf](#)
[Acis Bankruptcy Transcript Ellington Declares Cannot Reveal Cayman Ownesrhip or Jail 02 07 18.pdf](#)
[Mustang Asset Recovery Cullinane Dondero 12 21 18.pdf](#)
[Sentinel Re Holdings Cayman Islands Registry Merged and Struck as of 07 18 19.pdf](#)
[SAS Holdings SPV I LTD Cayman Islands Registry Data As of 02 13 15 to 02 21 21.pdf](#)
[Highland Capital Bankruptcy Leventon Deposition ROUGH 02 15 21.pdf](#)
[SAS v Grupo Mexico Ellington Irving listed as Interested Party 05 09 14.pdf](#)
[Highland Capital Bankruptcy Ellington Deposition 02 16 21.pdf](#)
[Nimitz Ltd Cayman Islands Registry 12 05 12 to 04 18 19.pdf](#)
[Patton Ltd Cayman Islands Registry 12 05 21 to 04 18 19.pdf](#)
[SAS v Grupo Mexico Memorandum including Footnote on Ellington 12 18 14.pdf](#)
[Highland Capital ADV 03 20 20.pdf](#)
[NS 1 Cayman Islands Registry Dissolved as of 03 15 18.pdf](#)
[Sebastian Clarke Ltd Cayman Islands Registry Data as of 05 07 21.pdf](#)
[SX Management Ltd Cayman Islands Registry Data as of 04 14 21 .pdf](#)
[SS Holdings Ltd Cayman Islands Registry Data as of 04 17 21.pdf](#)

From: Patrick Daugherty <pdaugherty@glacierlakecap.com>

Sent: Thursday, July 1, 2021 4:28 PM

To: Matthew Clemente <mclemente@sidley.com>

Subject: Fw: Part 3 - Dondero-Summit-Cullinane-Egglishaw-Ellington-DiOrio-Walkers-Maples et al

FYI

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Subject: Part 3 - Dondero-Summit-Cullinane-Egglishaw-Ellington-DiOrio-Walkers-Maples et al

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From: Patrick Daugherty <pdaugherty@glacierlakecap.com>

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To: James Seery <jpseeryjr@gmail.com>

Subject: Part 3 - Dondero-Summit-Cullinane-Egglishaw-Ellington-DiOrio-Walkers-Maples et al

18 Q. And did he tell you who those
19 candidates were?
20 MR. TAYLOR: Objection, hearsay.
21 A. He did at the time. I can't
22 remember who they were. One was -- one was a
23 former Dean Foods executive, I believe; and the
24 other was an offshore sole practitioner.

- Dondero Deposition, June 1, 2021, pg.353, line18

We have recently witnessed the unravelling of Grant Scott, Nancy Dondero, John Honis, and Mark Patrick with regard to fronting the dubious agendas of Dondero, Okada and Ellington. However, we should also focus on the roles of Matt DiOrio, John Cullinane, David Egglishaw, Walkers and Maples et al. Before the Debtor can agree to any injunction regarding the distribution of Multi-Strat assets, someone needs to evaluate the origin of the assets in question (i.e., what originated from HFP and what came from Highland's initial investment or secondary capital accounts) and who the human beings are that have assisted in the transfer of those assets. The enablers:

Matt DiOrio

I believe the "Dean Foods Executive" that Dondero could not remember when he referred to him in his DAF deposition is none other than Matt DiOrio. Not surprisingly, a review of his Linkedin bio over multiple periods suggests that he was never an "executive" at Dean Foods nor was he an expert in portfolio management (similar to Mark Patrick) - he was merely an analyst for all of 1 year and 7 months. That said, I hear that he is a longtime pal and close associate of Scott Ellington and which seems to be his most redeeming quality.

Indeed, apparently Ellington hired DiOrio initially into the legal department at Highland where he quickly advanced under Ellington's watchful eye to MD of the Private Equity group in Feb 2020. But DiOrio plays many more roles than just that. For example, he is the one constant on the board of Sentinel Reinsurance - see attached. Mind you, Ellington cannot tell you who the actual shareholders are in Sentinel under Cayman Island's law or he could face imprisonment - see Ellington testimony before Judge Jernigan in Acis bankruptcy, Transcript, Feb 7, 2018, line 23, pg136 -150. But, the connections between DiOrio and the economic interests of Ellington

and his family are substantial. [More on this in Part 4].

John Cullinane, David Egglshaw and Summit Management

Might Cullinane be the offshore practitioner to which Donero referred in his June 1, 2021 deposition? I think it is highly likely, especially when one considers that Cullinane purported to be the Director of AR Services 2018 Ltd which is the Director of Mustang Asset Recovery Ltd which claimed to have purchased James Dondero's claim against his ex-wife [See attached - Mustang exhibit - apparently James Dondero was barred by the court from pursuing collection of this claim against his ex-wife so he evidently transferred it to another Cayman affiliate and attempted collection].

Interestingly, Cullinane and his partner, David Egglshaw, are key figures in Summit Management Limited which purports to be the Director of Sentinel Reinsurance Ltd. That is interesting because Cullinane, Egglshaw, and Summit also serve as the Director to numerous SAS entities that apparently include the Sentinel platform - SAS Asset Management Ltd, SAS Loan Services Ltd, SAS Holdings SPV Ltd, Nimitz Ltd, Patton Ltd, NS 1 Ltd, Sebastiane Clarke Ltd, SX Management Ltd, SS Holdings LTD, . Also strangely, Ellington claims not to know very much about his interest in the SAS platform and also testified to the following:

4 Q Has -- have you had any communications
5 with the directors since your e-mail address was shut
6 off?
7 A I've never communicated with the
8 directors at any point, ever. I don't even know --
9 one of their names is John, is all I know.

-Ellington Deposition February 16, 2021, pg.16, line 2.

That is curious indeed considering that Ellington served as the Secretary to Highland HCF Advisors Ltd while John Cullinane was presiding as Director to the same entity according to Highland's ADV that was filed with the SEC on March 20, 2020 while Ellington was its General Counsel. Also, he seemed more sure of his ownership during the Acis bankruptcy trial (See Ellington testimony from Acis trial where he refers to owning an offshore business with Dondero, Ellington, Feb 7, 2018, pg 150, line1).

Well, I have reached the maximum file size for this email. More to come with Part 4.

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